



FOR IMMEDIATE RELEASE

**Alternative IQ Announces Winners of
8th Annual Canadian Hedge Fund Awards**

TORONTO, (October 21, 2015) – Alternative IQ today announced the winners of the 2015 Canadian Hedge Fund Awards, the highest honour in Canada’s hedge fund industry. The awards were presented yesterday evening at a Gala Dinner at One King West Hotel in Toronto with over 100 guests in attendance. Masters of Ceremony were Brooke Biscoe, Vice President, Business Development, Fundata Canada and Peter Hayes, National Director, Alternative Investments, KPMG LLP, whose companies are also the principal sponsors of the 2015 CHFA program.

The audience was inspired by the Keynote Address made by Peter Zaltz, Executive Vice President & Head of Fixed Income, Gluskin Sheff & Associates.

The Canadian Hedge Fund Awards help investors identify the most exceptional hedge funds of the year, recognizing winners in 4 categories as well as the Overall Best 2015 Canadian Hedge Fund. The hedge fund awards are based solely on quantitative performance data to June 30th, with Fundata managing the tabulation of the data to determine the winners. Additional awards, based on nominations, recognize top service providers to the industry.

The 2015 Canadian Hedge Fund Award winners are:

Overall Best 2015 Canadian Hedge Fund:

(based on best combined 10 year annualized return and Sharpe ratio).

Winner:

Blair Franklin Global Credit Fund (10 year return: 13.82% and 10 year Sharpe ratio: 3.31%)

Finalists: 2nd place went to PH&N Absolute Return Fund and 3rd place to King & Victoria Fund

Equity Focused:

Best 1 Year Return:	Lightwater Nimble Fund	62.97%
Best 5 Year Return:	DKAM Capital Ideas Fund	25.49%
Best 5 Year Sharpe Ratio:	DKAM Capital Ideas Fund	2.27%

Credit Focused:

Best 1 Year Return:	Cortland Credit Strategies LP	5.60%
Best 5 Year Return:	Stornoway Recovery Fund	14.76%
Best 5 Year Sharpe Ratio:	RP Debt Opportunities Fund	2.98%

Market Neutral:

Best 1 Year Return:	CC&L Q Market Neutral Fund Group	32.40%
Best 5 Year Return:	CC&L Q Market Neutral Fund Group	11.20%
Best 5 Year Sharpe Ratio:	Ross Smith Capital Investment A	2.61%

Global Macro/Managed Futures/Multi-Strategy:

Best 1 Year Return:	Claret Global Multi Asset LP	29.94%
Best 5 Year Return:	JM Catalyst Fund	13.71%
Best 5 Year Sharpe Ratio:	PH&N Absolute Return Fund	2.88%

Awards were also presented to those service providers that Canadian hedge fund managers voted most valuable to them: CommonWealth Fund Services received the award for the top Canadian Hedge Fund Administrator, the top Canadian Prime Broker award went to TD Securities Prime Brokerage, the votes were split evenly for the top Canadian Law Firm where awards were given to both Borden Ladner Gervais LLP and Wildeboer Dellelce LLP, and KPMG LLP was voted the top Canadian Accounting Firm.

In addition to the principal sponsors other key sponsors this year were CommonWealth Fund Services and SGGG Fund Services.

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For more information about the CHFA program, the 2015 Top Contenders and all the 2015 Award Winners, go to: www.alternativeiq.com or call:

Julie Makepeace
Managing Director, Alternative IQ and President, Alliance Sales and Marketing, Inc.
416-906-3782

About Alternative IQ: Alternative IQ is dedicated to celebrating, supporting and expanding Canada's Hedge Fund Industry and produces the annual Canadian Hedge Fund Awards, held in Toronto each October (performance as at June 30th), the 'Winners' Showcase' events which feature the Managers of the award-winning hedge funds to investors, and various other programs and publications serving the hedge fund industry in Canada. Alternative IQ is a division of Alliance Sales and Marketing, Inc.

About the Annual Canadian Hedge Fund Awards: The Annual Canadian Hedge Fund Awards were first held in 2008 and have a two-fold objective: firstly, to recognize and celebrate the talent in Canada's hedge fund industry and, secondly, to raise awareness of that expertise in the wider investor community.