

# CHFA Winners Showcase - Investor Conference

Tuesday, May 15th, 2018

By Invitation Only

An exclusive Investor Conference at the Albany Club, Toronto featuring 2017 Canadian Hedge Fund Award Winning Managers

## **Hedge Funds as Portfolio Transformers**

This half-day conference is an opportunity for accredited individual investors, institutional investors and investment advisors to hear many of Canada's brightest and best hedge fund managers discuss their views of Hedge Funds as Substitutes (same assets, different strategies) and as Diversifiers (difference assets and strategies) in investors' portfolios.

There will be ample time for individual discussions and networking.

## Showcasing Canada's Award Winning Hedge Funds

### The Albany Club

91 King Street East, Toronto

1:00-5:30pm

Tuesday, May 15th, 2018 By Invitation Only

Please join us at this informative, half-day session which offers investors a unique opportunity to hear from a select group of Canadian hedge fund managers, all of whom won a 2017 Canadian Hedge Fund Award.

You will first hear each hedge fund manager discuss their winning fund's strategy.

### Hedge Funds as Portfolio Transformers:

The managers will then participate in two panel discussions about using hedge funds as Portfolio Transformers:

- As Substitutes – same assets, different strategies
- As Diversifiers – different assets and strategies

This is a unique and interesting way to consider how hedge funds can diversify and adapt investors' portfolios, performing different roles and achieving different risk and return objectives.

There is no fee for investors to attend, but pre-registration is essential.

All enquiries should be directed to:

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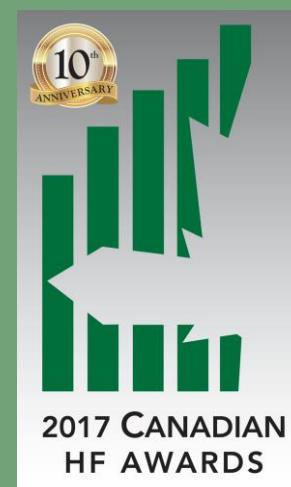
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Celebrating, Supporting and Expanding Canada's Hedge Fund Industry

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"As the hedge fund industry has matured, there are new reasons why sophisticated investors seek out hedge funds."

Excerpt from the forward to the AIMA/CAIA paper: Portfolio Transformers – Examining the role of hedge funds as substitutes and diversifiers in investor portfolios.

# Hedge Funds: Portfolio Transformers

## Agenda

- 1:00**      **Registration and Networking**
- 1:30**      **Welcome and Opening Remarks**  
**MC:**                      Phillip Boyd, Vice President, Fundata Canada
- 1:35**      **Five 2017 Award Winning Hedge Fund Managers Present:**
- Bryan Nunnelley, Crystalline Management (Winner 1-year return, Market Neutral category)
  - Jesse Gamble, Donville Kent Asset Management (Finalist 5-year return, Equity Focused category)
  - Sean Kallir, HGC Investment Management (Finalist 1-year return, Market Neutral category)
  - Andrew Torres, Lawrence Park Asset Management (Finalist 5-year Sharpe ratio, Credit Focused category)
  - Philip Mesman, Picton Mahoney Asset Management (Winner 1-year return, Credit Focused category)
- 2:50**      Panel One:                      ***Using Hedge Funds as Replacements for Traditional, Long-Only Strategies***
- Moderator:**                      Robert Lemon, Executive Director, CIBC Capital Markets
- Participants:**
- Bryan Nunnelley, Crystalline Management
  - Jesse Gamble, Donville Kent Asset Management
  - Sean Kallir, HGC Investment Management
  - Andrew Torres, Lawrence Park Asset Management
  - Philip Mesman, Picton Mahoney Asset Management
- 3:30**      **Networking/Refreshment Break**

**3:50**

**Four 2017 Award Winning Hedge Fund Managers Present:**

- David Burrows, Barometer Capital Management  
(Finalist 1-year return and Finalist 5-year return, Global Macro category)
- Pierre Thauvette, Claret Asset Management  
(Winner 5-year return, Managed Futures category)
- Tim Elliott, Connor Clark & Lunn  
(Winner and Finalist 5-year return, Market Neutral category)
- Jessica Clark Barrow, Waratah Capital Advisors  
(Winner 5-year Sharpe ratio, Finalist 1-year return and Finalist 5-year return, Market Neutral category)

**4:50**

Panel Two: ***Generating Outperformance by Diversifying with Uncorrelated Hedge Fund Strategies***

**Moderator:** Dennis MacPherson, Senior VP, SGGG Fund Services

**Participants:**

- David Burrows, Barometer Capital Management
- Pierre Thauvette, Claret Asset Management
- Tim Elliott, Connor Clark & Lunn
- Jason Landau, Waratah Capital Advisors

**5:30**

**Cocktail Reception**



# Showcasing Canada's Award Winning Hedge Funds

## **Amethyst Arbitrage Fund**

The **Amethyst Arbitrage Fund**, a low volatility hedge fund using 3 arbitrage strategies primarily executed on the Canadian market, ranked in 1<sup>st</sup> place for best 1-year return in the Market Neutral category at the 2017 Canadian Hedge Fund Awards (CHFAs). While event driven (mainly mergers & acquisitions) and convertible securities (debentures, warrants ...) arbitrage take advantage of pricing anomalies between contractually related securities, the fixed income arbitrage segment focuses on credit spreads between related securities of Canadian federal, provincial, municipal, and government agency issuers. Find out more here: <http://cristallin.ca/en/amethyst-arbitrage-fund-canada/>

## **Barometer Global Macro Pool**

The Barometer Global Macro Pool took the 2<sup>nd</sup> place award at the 2017 CHFAs in the Global Macro category for best 1-year return and also for best 5-year return. The investment objective of the fund is to generate income and achieve long-term capital appreciation by primarily investing in exchange traded funds (each an ETF). The Global Macro Pool's potential investments are not restricted by market capitalization size or sector. However, due to strict liquidity requirements, investments focus on actively traded ETFs. The Global Macro Pool may use commodity ETFs and inverse ETFs for hedging and non-hedging purposes. Check here for more information: <https://www.barometercapital.ca/private-pools/>

## **CC&L Global Equity Market Neutral Fund**

This fund ranked in 1<sup>st</sup> place in the Market Neutral category for best 5-year return at the 2017 CHFAs. The CC&L Global Equity Market Neutral Fund is designed to provide an absolute return and target volatility between 6% and 10% over rolling four-year periods, provide returns that have a low correlation with the equity markets, and maximize long-term total return relative to the FTSE TMX Canada 91 Day TBill Index through prudent selection of investments. Click here to find out more: <https://www.cclgroup.com/cclim/en/home/our-strategies/investment-strategies-os/alternative/cc-l-q-global-equity-market-neutral>

## **CC&L Market Neutral Fund**

The 2<sup>nd</sup> place award for best 5-year return, Market Neutral, at the 2017 CHFAs went to the CC&L Market Neutral Fund. The fund's objectives are to maximize long-term total return relative to the FTSE TMX Canada 91 Day TBill Index through prudent selection of investments, provide an absolute return between 6% and 8% with a target volatility of 10% over rolling four-year periods, and provide returns that have a low correlation with the equity markets. Find out more here: <https://www.cclgroup.com/cclim/en/home/our-strategies/investment-strategies-os/alternative/cc-l-market-neutral>

## **Claret Global Multi-Asset Fund**

This fund was the 1<sup>st</sup> place winner at the 2017 CHFAs for best 5-year return, Global Macro/Managed Futures/Multi Strategy. The Claret Global Multi-Asset Fund is a systematic long-term trend-following program that trades in over 150 futures contracts and/or exchange-traded funds distributed amongst various asset classes such as stock indices, currencies, interest rates, commodities, real estate and infrastructure. The Claret Global Multi-Asset Fund was launched in 2012 by Claret Asset Management Corporation, an independent investment advisor managing \$1.6 billion in assets for its high net worth clientele. You can find out more about Claret here: [www.claret.ca](http://www.claret.ca)

## **DKAM Capital Ideas Fund**

The 2<sup>nd</sup> place award for best 5-year return in the Equity Focused category at the 2017 CHFAs went to the DKAM Capital Ideas Fund. The fund invests primarily in publicly listed securities in a concentrated group of companies. These companies are typically run by strong management teams that have a significant ownership stake in the companies. The companies are characterized as having a track record of earning high returns on shareholders equity and capable of generating high returns on equity for many years to come, without the addition of significant amounts of equity capital other than that which is being generated internally. Find out more about this fund here: <https://donvillekent.com/>

## **HGC Arbitrage Fund**

At the 2017 Canadian Hedge Fund Awards, the HGC Arbitrage Fund LP ranked in 2<sup>nd</sup> place for best 1-year return in the Market Neutral category. The HGC Arbitrage Fund LP is an Arbitrage strategy that has assets in excess of \$250 million and specializes in the North American small and mid-cap market. Strategies within the Fund include trading Traditional Merger Arbitrage, Subscription Receipts, and Special Purpose Acquisition Corporations. The Fund seeks to provide a low volatility return profile while producing superior risk adjusted returns. You can find out more about this fund here: <http://www.hgcinvest.com/funds/>

## **Lawrence Park Credit Strategies Fund**

Recipient of the 2017 CHFA in 3<sup>rd</sup> place for best 5-year Sharpe ratio in the Credit Focused category, the Lawrence Park Credit Strategies Fund is an actively managed global credit fund with an emphasis on capital preservation and low volatility. The Fund has been specifically designed for today's ultra-low interest rate environment with the objective of delivering consistent, high quality returns with diversification from traditional fixed income strategies. More information is available here: <http://lawrenceparkam.com/funds/>

### **Picton Mahoney Special Situations Fund**

The Fund took 1st place at the 2017 CHFAs for best 1-year return in the Credit Focused category. The objective of the Picton Mahoney Special Situations Fund is to provide consistent long-term capital appreciation with an attractive risk-adjusted rate of return. The Fund takes concentrated positions in event driven situations by investing, long or short, in securities that are impacted by some form of catalyst such as a corporate event, capital structure reorganization or other opportunistic situation. The Fund seeks gains through income and movements in security prices that can occur over a short to long-term time horizon providing an attractive risk-adjusted return with less volatility to the traditional equity market. You can find out more about this fund here: <https://www.pictonmahoney.com/Solutions/Authentic-Hedge-Funds.aspx>

### **Picton Mahoney Income Opportunities Fund**

This Fund received the 2<sup>nd</sup> place award for best 1-year return in the Credit Focused category at the 2017 CHFAs. The objective of the Picton Mahoney Income Opportunities Fund is to provide consistent long-term capital appreciation with an attractive risk-adjusted rate of return. The portfolio is designed to be long the most attractive securities and short the most unattractive securities based on a multi-factor ranking system. The fund acquires income securities with superior credit quality and reasonable valuations, and sells short income securities with inferior credit quality and expensive valuations. This portfolio is structured to have positive but not full income market exposure. Check here for more information: <https://www.pictonmahoney.com/Solutions/Authentic-Hedge-Funds.aspx>

### **Waratah One Fund**

1<sup>st</sup> place winner at the 2017 CHFAs in the Market Neutral category for best 5-year Sharpe ratio, Waratah One is a highly diversified, low net exposure long short portfolio of North American equity securities. Research driven stock selection, dynamic portfolio construction and active factor management combine to produce compounded returns with significantly lower volatility and drawdowns than North American equity markets. Waratah manages this strategy to isolate investment opportunities while hedging out market and factor exposures. This strategy has consistently demonstrated a very low beta to North American equity indices. More information is available here: <http://www.waratahadvisors.com/funds.asp>



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