



FOR IMMEDIATE RELEASE

**Alternative IQ Announces the Top Contenders for the
2020 Canadian Hedge Fund Awards**

TORONTO, (October 2, 2020) – Alternative IQ today announced the Top Contenders for the 2020 Canadian Hedge Fund Awards. The awards - the highest honour in Canada’s hedge fund industry – will be announced at the Canadian Hedge Fund Awards Virtual Presentation Event streaming on-line at 2:00pm on Tuesday, October 20th.

A total of 221 Canadian Hedge Funds were included in the 2020 CHFA program. For the full Directory of Canadian Hedge Funds, check here: <http://alternativeiq.com/hf-directory/> where you will also see a chart of Average Performance by Hedge Fund Category.

The annual Canadian Hedge Fund Awards help investors identify the best performing hedge funds by recognizing winners in 5 performance measures across 5 categories as well as the Overall Best Canadian Hedge Fund. The awards are based solely on quantitative performance data to June 30th, with Fundata Canada collecting and tabulating the data to determine the winners.

In alphabetical order, the Top Contenders for 2020 Canadian Hedge Fund Awards are:

Overall Best 2020 Canadian Hedge Fund:

(based on 10 year best combined annualized return and Sharpe ratio).

Arrow Performance Fund
Blair Franklin Global Credit Fund
DKAM Capital Ideas Fund
GFI Good Opportunities Fund
JM Catalyst Fund
The Groundlayer Capital Alpha Fund LP
Vision Opportunity Fund LP
Vision Strategic Opportunity Fund LP
WARATAH One
WARATAH Performance

Equity Focused:

Best 1 Year Return	Best 3 Year Return	Best 5 Year Return
AlphaNorth Partners Fund Barometer Long Short Pool Dynamic Global Growth Opportunities Fund Formula Growth Focus Fund Formula Growth Global Opportunities Fund GFI Good Opportunities Fund Lynwood Opportunities Fund Pathfinder Resource Fund Peregrine Investment Management Fund Waratah Alternative ESG	AlphaNorth Partners Fund BT Global Growth Fund LP Covista Value Fund LP Dynamic Global Growth Opportunities Fund GFI Good Opportunities Fund NewGen Equity Long-Short Fund LP Peregrine Investment Management Fund LP Tempered Global Value Fund Venator Select Fund WARATAH Performance	AlphaNorth Partners Fund Dynamic Global Growth Opportunities Fund GFI Good Opportunities Fund Lumen Long Short Equity Fund Pathfinder Partners' Fund Peregrine Investment Management Fund LP Portland Focused Plus Fund LP Primevestfund Venator Select Fund WARATAH Performance
	Best 3 Year Sharpe Ratio	Best 5 Year Sharpe Ratio
	Dynamic Alpha Performance Fund Dynamic Global Growth Opportunities Fund Forge First Long Short LP GFI Good Opportunities Fund Lumen Long Short Equity Fund NewGen Equity Long-Short Fund LP Peregrine Investment Management Fund LP Tempered Global Value Fund WARATAH Income WARATAH Performance	Arrow Performance Fund Dynamic Global Growth Opportunities Fund Formula Growth Focus Fund GFI Good Opportunities Fund Highstreet Global Equity Fund Lumen Long Short Equity Fund NewGen Equity Long-Short Fund LP Pathfinder Partners' Fund WARATAH Income WARATAH Performance

Credit Focused:

Best 1 Year Return	Best 3 Year Return	Best 5 Year Return
Blair Franklin Global Credit Fund East Coast Investment Grade Fund II (Arrow) East Coast Performance Fund LP Marret Diversified Opportunities Fund Marret Enhanced Tactical Fixed Income Fund Marret Investment Grade Hedged Strategies Fund Ninepoint Credit Income Opportunities Fund Picton Mahoney Income Opportunities Fund Picton Mahoney Special Situations Fund Purpose Credit Opportunities Fund	Davis Rea Enhanced Income Fund East Coast Investment Grade Fund II (Arrow) East Coast Performance Fund LP Marret Enhanced Tactical Fixed Income Fund Marret Investment Grade Hedged Strategies Fund Ninepoint Credit Income Opportunities Fund Picton Mahoney Income Opportunities Fund Picton Mahoney Special Situations Fund Purpose Credit Opportunities Fund YTM Capital Credit Opportunities Fund	Algonquin Debt Strategies Fund LP Blair Franklin Global Credit Fund East Coast Investment Grade Fund II (Arrow) East Coast Performance Fund LP Formula Credit Opportunities Fund Marret Investment Grade Hedged Strategies Fund Ninepoint Credit Income Opportunities Fund Picton Mahoney Income Opportunities Fund Purpose Credit Opportunities Fund YTM Capital Credit Opportunities Fund

Credit Focused (Cont'd):

	Best 3 Year Sharpe Ratio	Best 5 Year Sharpe Ratio
	Davis Rea Enhanced Income Fund East Coast Investment Grade Fund II (Arrow) East Coast Performance Fund LP Marret Enhanced Tactical Fixed Income Fund Marret Investment Grade Hedged Strategies Fund Ninepoint Credit Income Opportunities Fund Picton Mahoney Income Opportunities Fund Picton Mahoney Special Situations Fund Purpose Credit Opportunities Fund YTM Capital Credit Opportunities Fund	Algonquin Debt Strategies Fund LP Blair Franklin Global Credit Fund Dynamic Credit Absolute Return Fund East Coast Performance Fund LP First Credit Opportunities Fund Marret Enhanced Tactical Fixed Income Fund Marret Investment Grade Hedged Strategies Fund Ninepoint Credit Income Opportunities Fund Purpose Credit Opportunities Fund YTM Capital Credit Opportunities Fund

Market Neutral:

Best 1 Year Return	Best 3 Year Return	Best 5 Year Return
CC&L Diversified Market Neutral Fund CC&L Market Neutral Fund Galliant Market Neutral Fund HGC Arbitrage Fund LP Lionguard Conservative Fund Picton Mahoney Arbitrage Fund Picton Mahoney Arbitrage Plus Fund Picton Mahoney Market Neutral Equity Fund WARATAH One WARATAH One X	CC&L Diversified Market Neutral Fund CC&L Global Market Neutral CC&L Market Neutral Fund Galliant Market Neutral Fund HGC Arbitrage Fund LP PCJ Absolute Return Picton Mahoney Arbitrage Fund Picton Mahoney Arbitrage Plus Fund Picton Mahoney Market Neutral Equity Fund WARATAH One	Amethyst Arbitrage Fund (Canada) CC&L Diversified Market Neutral Fund EHP Foundation Fund Formula Growth Alpha Fund HGC Arbitrage Fund LP NCM Market Neutral Income Fund PCJ Absolute Return Picton Mahoney Arbitrage Fund Picton Mahoney Market Neutral Equity Fund WARATAH One
	Best 3 Year Sharpe Ratio	Best 5 Year Sharpe Ratio
	CC&L Diversified Market Neutral Fund CC&L Global Market Neutral CC&L Market Neutral Fund Galliant Market Neutral Fund HGC Arbitrage Fund LP PCJ Absolute Return Picton Mahoney Arbitrage Fund Picton Mahoney Arbitrage Plus Fund Picton Mahoney Market Neutral Equity Fund WARATAH One	Amethyst Arbitrage Fund (Canada) CC&L Diversified Market Neutral Fund CC&L Market Neutral Fund EHP Foundation Fund Formula Growth Alpha Fund HGC Arbitrage Fund LP PCJ Absolute Return Picton Mahoney Arbitrage Fund Picton Mahoney Market Neutral Equity Fund WARATAH One

Global Macro/Managed Futures/Multi-Strategy:

Best 1 Year Return	Best 3 Year Return	Best 5 Year Return
AIP Convertible Private Debt Fund LP Auspice Diversified Trust Aventine Stable Income Fund CC&L Absolute Return Fund CIBC Multi-Asset Absolute Return Strategy Fieldhouse Second Phase US Systematic Core/Short Risk IG PanAgora Risk Parity Private Pool MacNicol & Associates Alternative Asset Trust Palisade Absolute Fund TURN8 Alternative Growth Fund	AIP Convertible Private Debt Fund LP Arrow Global Advantage Fund Capstone Non-Traditional Equity Pool Fund CC&L Absolute Return Fund Forge First Multi Strategy LP Kensington Alternative Strategies Fund MacNicol & Associates Alternative Asset Trust Picton Mahoney Diversified Strategies Fund TURN8 Alternative Growth Fund	AIP Convertible Private Debt Fund LP Arrow Global Advantage Fund Capstone Non-Traditional Equity Pool Fund CC&L Absolute Return Fund Dynamic Income Opportunities Fund Forge First Multi Strategy LP JM Catalyst Fund Kensington Alternative Strategies Fund MacNicol & Associates Alternative Asset Trust Palos Income Fund, LP
	Best 3 Year Sharpe Ratio	Best 5 Year Sharpe Ratio
	AIP Convertible Private Debt Fund LP Arrow Global Advantage Fund Capstone Non-Traditional Equity Pool Fund CC&L Absolute Return Fund Forge First Multi Strategy LP IG PanAgora Risk Parity Private Pool Kensington Alternative Strategies Fund MacNicol & Associates Alternative Asset Trust Picton Mahoney Diversified Strategies Fund TURN8 Alternative Growth Fund	AIP Convertible Private Debt Fund LP Arrow Global Advantage Fund Capstone Non-Traditional Equity Pool Fund CC&L Absolute Return Fund Dynamic Income Opportunities Fund Forge First Multi Strategy LP JM Catalyst Fund Kensington Alternative Strategies Fund MacNicol & Associates Alternative Asset Trust Palos Income Fund, LP

Private Debt:

Best 1 Year Return	Best 3 Year Return	Best 5 Year Return
Bridging Income Fund LP Bridging Indigenous Impact Fund Bridging Mid-Market Debt Fund Bridging Private Debt Institutional Fund LP Celernus Pivot Private Credit Fund Next Edge Private Debt Fund Ninepoint Canadian Senior Debt Fund Ninepoint TEC Private Credit Fund Qwest Productivity Media Income Trust Westbridge Capital Partners Income Trust	Bloom Burton Healthcare Lending Trust Bridging Income Fund LP Bridging Private Debt Institutional Fund LP Cortland Credit Strategies LP Next Edge Private Debt Fund Ninepoint Alternative Income Fund Ninepoint TEC Private Credit Fund Portland Private Income Fund Qwest Productivity Media Income Trust Westbridge Capital Partners Income Trust	Bloom Burton Healthcare Lending Trust Bridging Private Debt Institutional Fund LP Cortland Credit Strategies LP Portland Private Income Fund

The 13th Annual Canadian Hedge Fund Awards – and First Ever Virtual Event

Starting at 2:00pm on Tuesday, October 20th, online viewers including Canada’s hedge fund managers, their staff and associates along with individual and institutional investors and their advisors, will find out who are the recipients of this year’s CHFAwards, and will also hear industry colleagues discuss key issues facing Canada’s hedge fund industry. Speakers include Jessica Clark Barrow, Executive Vice President at Waratah Capital Advisors; Tim

Elliott, President at Connor, Clark & Lunn; Jeannine LiChong, Executive Vice President and Portfolio Manager at Waratah Capital Advisors; and David Picton, President, CEO and Portfolio Manager at Picton Mahoney Asset Management.

Fundata Canada is the Principal Sponsor of the Annual Canadian Hedge Fund Awards program. This year's virtual event would simply not be possible without the generous support of all its partners, including Contributing Presenters: Connor, Clark & Lunn, Picton Mahoney Asset Management and Waratah Capital Advisors; Supporter: HGC Investment Management; and Associate Sponsors: Alliance Sales and Marketing, Introduction Capital, KPMG, RBC Capital Markets, Scotiabank, Sigma Sandbox and WaveLength Media; and Media Partner: Newsfile. This year's Chosen Charity Partner is, once again, Help for Children.

For more information about the CHFA program and to register for the on-line event, go to: www.alternativeiq.com or call:

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About Alternative IQ: Alternative IQ is dedicated to celebrating, supporting and expanding Canada's Hedge Fund Industry. AIQ produces the annual Canadian Hedge Fund Awards program, its presentation event held in Toronto each October (performance as at June 30th), and THE Canadian Hedge Fund Conference, also held annually in Toronto. Alternative IQ also produces the annual CHFA Winners Showcase Investor Conferences, at which the Managers of award-winning hedge funds present to investors, and produces various other programs and publications serving the hedge fund industry in Canada. Alternative IQ is a division of Alliance Sales and Marketing, Inc.

About the Annual Canadian Hedge Fund Awards: The Annual Canadian Hedge Fund Awards were first held in 2008 and have a two-fold objective: firstly, to recognize and celebrate the talent in Canada's hedge fund industry and, secondly, to raise awareness of that expertise throughout the investment community. The Canadian Hedge Fund Awards are based solely on quantitative performance data to June 30th, with Fundata Canada managing the tabulation of the data to determine the winners.