



FOR IMMEDIATE RELEASE

2018 Canadian Hedge Fund Award Winners Announced by Alternative IQ

TORONTO, (October 17, 2018) – The Canadian Hedge Fund Awards, the highest honour in Canada’s hedge fund industry, were presented yesterday evening at a Gala Dinner at One King West Hotel in Toronto with 145 guests in attendance.

The Gala Awards Dinner was preceded in the afternoon by THE 2018 Canadian Hedge Fund Conference at which Benjamin Tal, Managing Director and Deputy Chief Economist, CIBC Capital Markets, delivered the Keynote Address entitled: "*Normalizing the Abnormal*". Pension Funds from the US and Canada, Family Offices and IIROC Dealers discussed the opportunities hedge funds provide for investment portfolios, and shared their views on the trends in Canada’s hedge fund industry and how the industry will grow going forward.

The Canadian Hedge Fund Awards help investors identify the most exceptional hedge funds, recognizing winners in 5 categories as well as the Overall Best 2018 Canadian Hedge Fund. A total of 207 Canadian hedge funds participated in the 2018 CHFA program. The awards are based solely on quantitative performance data to June 30th, with Fundata Canada managing the collection and tabulation of the data to determine the winners. There is no nomination process or subjective assessment in identifying the winning hedge funds.

The 2018 Canadian Hedge Fund Award winners are:

Overall Best 2018 Canadian Hedge Fund:

(based on best combined 10 year annualized return and Sharpe ratio).

Place	Fund Name	10 Year Return	10 Year Sharpe Ratio
1st	Blair Franklin Global Credit Fund	10.10	2.77
2nd	King & Victoria Fund LP	17.64	1.30
3rd	JM Catalyst Fund	11.19	2.24

Equity Focused Category

Best 1 Year Return:

1st	MMCap Canadian Fund	56.49
2nd	Venator Select Fund	46.63
3rd	Dynamic Global Growth Opportunities Fund	37.81

Best 5 Year Return:

1st	Pathfinder Partners' Fund	25.64
2nd	Primevestfund	20.14
3rd	Portland Focused Plus Fund LP	19.08

Best 5 Year Sharpe Ratio:

1st	Maxam Diversified Strategies Fund	1.77
2nd	Forge First Long Short LP	1.66
3rd	Thornmark Alpha Fund	1.53

Credit Focused Category:**Best 1 Year Return:**

1st	Purpose Credit Opportunities Fund	16.95
2nd	NorthStream Credit Strategies Fund LP	9.80
3rd	East Coast Performance Fund LP	9.25

Best 5 Year Return:

1st	Fulcra Credit Opportunities Fund	7.47
2nd	Guardian Strategic Income Fund	7.37
3rd	Goodwood Milford Fund	7.34

Best 5 Year Sharpe Ratio:

1st	Blair Franklin Global Credit Fund	3.08
2nd	RP Debt Opportunities Fund	2.62
3rd	Lawrence Park Credit Strategies Fund	2.29

Market Neutral Category:**Best 1 Year Return:**

1st	Purpose Multi-Strategy Market Neutral Fund	10.73
2nd	CC&L Global Market Neutral Fund	7.38
3rd	HGC Arbitrage Fund LP	6.66

Best 5 Year Return:

1st	HGC Arbitrage Fund LP	13.55
2nd	CC&L Global Market Neutral Fund	11.69
3rd	PCJ Absolute Return	9.42

Best 5 Year Sharpe Ratio:

1st	HGC Arbitrage Fund LP	2.92
2nd	Amethyst Arbitrage Fund (Canada)	1.71
3rd	WARATAH One	1.45

Global Macro/Managed Futures/Multi-Strategy Category:

Best 1 Year Return:

1st	Barometer Global Macro Pool	11.22
2nd	Palos Income Fund, LP	11.15
3rd	Kensington Alternative Strategies Fund	7.57

Best 5 Year Return:

1st	Barometer Global Macro Pool	14.35
2nd	Claret Global Multi-Asset Fund	12.89
3rd	CC&L Absolute Return Fund	12.00

Best 5 Year Sharpe Ratio:

1st	JM Catalyst Fund	2.14
2nd	Kensington Alternative Strategies Fund	1.99
3rd	Forge First Multi Strategy LP	1.47

Private Debt

Best 1 Year Return

1st	Third Eye Capital Alternative Credit Trust	14.20
2nd	Bridging Private Debt Institutional Fund	10.70
3rd	Ninepoint TEC Private Credit Fund	10.08

Best 5 Year Return

1st	Portland Private Income Fund	9.04
2nd	N/A	
3rd	N/A	

Best 5 Year Sharpe Ratio

1st	Portland Private Income Fund	9.82
2nd	N/A	
3rd	N/A	

Average Performance of Canadian Hedge Funds to June 30, 2018

By Category	1 Yr Return	5 Yr Return	5 Yr Sharpe Ratio
Credit Focused	3.94%	4.85%	1.34
Equity Focused	8.10%	8.10%	0.85
Market Neutral	2.02%	5.65%	0.97
Global Macro/Managed Futures/Multi- Strategy	-1.16%	5.49%	0.73
Private Debt	8.80%	9.04%	9.82
All Hedge Funds included in the 2018 CHFAs	5.19%	6.77%	0.99

Awards were also presented to those service providers that Canadian hedge fund managers voted most valuable to them: SGGG Fund Services received the award for top Canadian Hedge Fund Administrator, the top Canadian Prime Broker award went to CIBC Prime Services, McMillan LLP was awarded top Canadian Law Firm and KPMG LLP was voted the top Canadian Accounting Firm.

The 2018 Canadian Hedge Fund Awards program would not be possible without the generous support of its Sponsors:

- Principal Sponsors: Fundata Canada and KPMG LLP
- Table Sponsors: SS&C CommonWealth and SGGG Fund Services,
- Contributing Presenters: CIBC Capital Markets, McMillan LLP, and Sigma Analysis and Management
- Associate Sponsors: Alliance Sales and Marketing, AUM Law, Cidel Asset Management, Independent Review Inc, Introduction Capital, K J Harrison Investors, Our Family Office, Scotia Wealth Management, Richardson GMP and RBC Dominion Securities
- Media Partners: 100 Women in Finance, AIMA Canada, CAIA, Hedge Fund Alert, Newsfile, PCMA, Preqin

Help for Children was the Chosen Charity Partner for the 2018 Canadian Hedge Fund Awards program.

For more information about the annual CHFA program, the 2018 Top Contenders and the full directory of hedge funds participating in the 2018 Canadian Hedge Fund program, go to: www.alternativeiq.com or call:

Julie Makepeace
Managing Director, Alternative IQ; and President, Alliance Sales and Marketing, Inc.
jmakepeace@alliancesalesandmarketing.com
416-906-3782

About Alternative IQ: Alternative IQ produces the annual Canadian Hedge Fund Awards, held in Toronto each October (performance as at June 30th), the CHFA Winners Showcase Investor Conferences which present managers of the award-winning hedge funds to investors, and various other programs and publications serving the hedge fund industry in Canada. Alternative IQ is dedicated to celebrating, supporting and expanding Canada's Hedge Fund Industry. AIQ is a division of Alliance Sales and Marketing, Inc.

About the Annual Canadian Hedge Fund Awards: The Annual Canadian Hedge Fund Awards were first held in 2008 and have a two-fold objective: First, to celebrate the talent and accomplishments of Canada's hedge fund industry, and second, to draw attention to Canada's hedge funds by raising the awareness of that expertise in the media and among the wider investment community.