



FOR IMMEDIATE RELEASE

Alternative IQ Announces Winners of the 2019 Canadian Hedge Fund Awards

TORONTO, (October 23, 2019) – The Canadian Hedge Fund Awards, the highest honour in Canada’s hedge fund industry, were presented yesterday evening at a Gala Dinner at One King West Hotel in Toronto with 125 guests in attendance.

The Canadian Hedge Fund Awards help investors identify the most exceptional hedge funds, recognizing winners in 5 categories as well as the Overall Best 2019 Canadian Hedge Fund.

A total of 197 Canadian Hedge Funds were included in the 2019 CHFA program. The awards are based solely on quantitative performance data to June 30th, with Fundata Canada managing the collection and tabulation of the data to determine the winners. There is no nomination process or subjective assessment in identifying the winning hedge funds.

For the full Directory of Canadian Hedge Funds, check here: <http://alternativeiq.com/hf-directory/>.

Average Performance of Canadian Hedge Funds to June 30, 2019

By Category	1 Yr Return	3 Yr Return	5 Yr Return	3 Yr Sharpe Ratio	5 Yr Sharpe Ratio
Credit Focused	3.51%	6.69%	5.27%	1.033	0.666
Equity Focused	-1.91%	6.33%	4.00%	0.357	0.250
Market Neutral	-1.75%	1.09%	2.26%	0.359	0.529
Global Macro/Managed Futures/Multi-Strategy	-2.28%	-1.24%	1.16%	0.004	0.100
Private Debt	8.88%	10.05%	14.75%		
All Hedge Funds included in the 2019 CHFAs	-0.23%	4.85%	4.05%	0.406	0.309

The 2019 Canadian Hedge Fund Award winners are:

Overall Best 2019 Canadian Hedge Fund:

(based on best combined 10 year annualized return and Sharpe ratio).

Place	Fund Name	10 Year Return	10 Year Sharpe Ratio
1st	GFI Good Opportunities Fund	16.34	1.60
2nd	Blair Franklin Global Credit Fund	8.17	2.56
3rd	King & Victoria Fund LP	17.48	0.43

Equity Focused Category

1 Year Return		
Place	Fund Name	Return
1	Lynwood Opportunities Fund	34.83
2	Portland Focused Plus Fund LP	31.41
3	Dynamic Global Growth Opportunities Fund	18.08

3 Year Return		
Place	Fund Name	Return
1	MMCap Canadian Fund	33.88
2	Dynamic Global Growth Opportunities Fund	25.23
3	Portland Focused Plus Fund LP	19.58

5 Year Return		
Place	Fund Name	Return
1	Portland Focused Plus Fund LP	16.79
2	GFI Good Opportunities Fund	13.78
3	Pathfinder Partners' Fund	12.77

3 Year Sharpe Ratio		
Place	Fund Name	Sharpe
1	The K2 Principal Fund LP	1.95
2	WARATAH Performance	1.94
3	Groundlayer Alpha Fund	1.60

5 Year Sharpe Ratio		
Place	Fund Name	Sharpe
1	The K2 Principal Fund LP	1.43
2	GFI Good Opportunities Fund	1.19
3	Lumen Long Short Equity Fund	1.13

Credit Focused Category:

1 Year Return		
Place	Fund Name	Return
1	Goodwood Milford Fund	8.18
2	East Coast Performance Fund LP	6.78
3	East Coast Investment Grade Fund II (Arrow)	6.45

3 Year Return		
Place	Fund Name	Return
1	Fulcra Credit Opportunities Fund	10.33
2	NorthStream Credit Strategies Fund LP	9.86
3	East Coast Performance Fund LP	9.29

5 Year Return		
Place	Fund Name	Return
1	Purpose Credit Opportunities Fund	9.00
2	East Coast Performance Fund LP	7.09
3	Fulcra Credit Opportunities Fund	6.94

3 Year Sharpe Ratio		
Place	Fund Name	Sharpe
1	East Coast Performance Fund LP	3.85
2	Lawrence Park Credit Strategies Fund	2.72
3	NorthStream Credit Strategies Fund LP	2.29

5 Year Sharpe Ratio		
Place	Fund Name	Sharpe
1	Blair Franklin Global Credit Fund	1.95
2	Lawrence Park Credit Strategies Fund	1.85
3	East Coast Performance Fund LP	1.50

Market Neutral Category:

1 Year Return		
Place	Fund Name	Return
1	HGC Arbitrage Fund LP	8.67
2	EHP Foundation Fund	6.65
3	Galliant Market Neutral Fund	6.13

3 Year Return		
Place	Fund Name	Return
1	HGC Arbitrage Fund LP	8.20
2	Amethyst Arbitrage Fund (Canada)	4.21
3	WARATAH One	4.19

5 Year Return		
Place	Fund Name	Return
1	HGC Arbitrage Fund LP	8.75
2	Amethyst Arbitrage Fund (Canada)	6.33
3	CC&L Diversified Market Neutral Fund	4.47

3 Year Sharpe Ratio		
Place	Fund Name	Sharpe
1	HGC Arbitrage Fund LP	5.77
2	WARATAH One	1.46
3	Amethyst Arbitrage Fund (Canada)	0.32

5 Year Sharpe Ratio		
Place	Fund Name	Sharpe
1	HGC Arbitrage Fund LP	4.67
2	WARATAH One	1.14
3	Amethyst Arbitrage Fund (Canada)	0.39

Global Macro/Managed Futures/Multi-Strategy Category:

1 Year Return		
Place	Fund Name	Return
1	Next Edge AHL Fund	12.46
2	Fort Investment Global Diversified	10.05
3	Dynamic Income Opportunities Fund	7.10

3 Year Return		
Place	Fund Name	Return
1	Dynamic Income Opportunities Fund	7.19
2	PH&N Absolute Return Fund	6.88
3	Kensington Alternative Strategies Fund	6.51

5 Year Return		
Place	Fund Name	Return
1	PH&N Absolute Return Fund	7.31
2	Barometer Global Macro Pool	7.15
3	CC&L Absolute Return Fund	6.65

3 Year Sharpe Ratio		
Place	Fund Name	Sharpe
1	Kensington Alternative Strategies Fund	0.96
2	Capstone Non-Traditional Equity Pool Fund	0.54
3	Fort Investment Global Diversified	0.34

5 Year Sharpe Ratio		
Place	Fund Name	Sharpe
1	Capstone Non-Traditional Equity Pool Fund	0.64
2	Fort Investment Global Diversified	0.56
3	Kensington Alternative Strategies Fund	0.36

Private Debt

1 Year Return		
Place	Fund Name	Return
1	AIP Global Macro Fund LP	18.66
2	Third Eye Capital Alternative Credit Trust	12.79
3	Quantius Innovation Income Fund LP	12.75

3 Year Return		
Place	Fund Name	Return
1	AIP Global Macro Fund LP	23.96
2	Third Eye Capital Alternative Credit Trust	12.63
3	Invico Diversified Income Fund	11.19

5 Year Return		
Place	Fund Name	Return
1	AIP Global Macro Fund LP	41.93
2	Invico Diversified Income Fund	12.19
3	Third Eye Capital Alternative Credit Trust	11.13

Awards were also presented to those service providers that Canadian hedge fund managers voted most valuable to them: SGGG Fund Services received the award for top Canadian Hedge Fund Administrator, the top Canadian Prime Broker award went to CIBC Prime Services, McMillan LLP was awarded top Canadian Law Firm and KPMG LLP was voted the top Canadian Accounting Firm.

THE 2019 Canadian Hedge Fund Conference:

In the afternoon of October 22nd, at THE Canadian Hedge Fund Conference preceding the Gala Awards Dinner, Canada's hedge fund managers, their staff and associates along with individual and institutional investors and their advisors, heard industry colleagues discuss key issues facing Canada's hedge fund industry:

- Alternative Mutual Funds - The Challenges No One is Talking About
- ESG: Institutional Investors Discuss this Massive Trend
- Deal Breakers at Family Offices and IIROC Corner Offices
- Canada's Most Seasoned Hedge Fund Managers Discuss the Future of the Industry

Speakers and panelists included those from: Belco LGT Capital Partners, CIBC Capital Markets, Dynamic Funds, Fundata Canada, Edgehill Partners, Highview Financial, J C Clark,

KPMG, Mackenzie Investments, Ontario Teachers' Pension Plan (OTPP); Picton Mahoney Asset Management, Richardson GMP, Richter Family Office, Sigma Sandbox, Spartan Fund Management, Weathermark Group Ltd.

The 2019 Canadian Hedge Fund Awards program would not have been possible without the generous support of its Sponsors:

- Principal Sponsors: Fundata Canada and KPMG LLP
- Table Sponsors: SGGG Fund Services and SS&C Technologies
- Contributing Presenters: CIBC Capital Markets and Sigma Sandbox
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Help for Children was the Chosen Charity Partner for the 2019 Canadian Hedge Fund Awards program.

For more information about the annual CHFA program, go to: www.alternativeiq.com or call:

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About Alternative IQ: Alternative IQ produces the annual Canadian Hedge Fund Awards, held in Toronto each October (performance as at June 30th), the annual CHFA Winners Showcase Investor Conferences which present managers of the award-winning hedge funds to investors, and various other programs and publications serving the hedge fund industry in Canada. Alternative IQ is dedicated to celebrating, supporting and expanding Canada's Hedge Fund Industry. AIQ is a division of Alliance Sales and Marketing, Inc.

About the Annual Canadian Hedge Fund Awards: The Annual Canadian Hedge Fund Awards were first held in 2008 and have a two-fold objective: First, to celebrate the talent and accomplishments of Canada's hedge fund industry, and second, to draw attention to Canada's hedge funds by raising the awareness of that expertise in the media and among the wider investment community.