



FOR IMMEDIATE RELEASE

**Alternative IQ Announces the Top Contenders for the
2024 Canadian Hedge Fund Awards**

TORONTO, (October 1, 2024) – Alternative IQ today announced the Top Contenders for the 2024 Canadian Hedge Fund Awards, the highest honour in Canada’s hedge fund industry. Winners will be announced on Tuesday, November 5th at the Gala Awards Dinner at One King West Hotel in Toronto.

The annual Canadian Hedge Fund Awards program helps investors identify the best performing hedge funds by recognizing winners in 5 performance measures across 6 categories as well as the Overall Best 2024 Canadian Hedge Fund. The awards are based solely on quantitative performance data to June 30th, which is collected and tabulated by Fundata Canada to determine the winners.

A total of 273 Canadian Hedge Funds – the highest number ever - were considered for a 2024 Canadian Hedge Fund Award. For the full Directory of Canadian Hedge Funds, check here: <http://alternativeiq.com/hf-directory/> where you will also see a chart as at June 30, 2024 of Average Performance by Hedge Fund Category.

In alphabetical order, the Top Contenders for 2024 Canadian Hedge Fund Awards are:

Overall Best 2024 Canadian Hedge Fund:

(based on 10 year best combined annualized return and Sharpe ratio).

AIP Convertible Private Debt Fund LP
CC&L Absolute Return Fund
Forge First Long Short LP
Forge First Multi Strategy LP
HGC Fund LP (The)
Kensington Alternative Strategies Fund
Lumen Long Short Equity Fund
Polar Multi-Strategy Fund (Canada)
Purpose Credit Opportunities Fund
SMI Defensive LP

2024 CHFAwards - Equity Focused:

Best 1 Year Return	Best 3 Year Return	Best 5 Year Return
Bedford Park Opportunities Fund DKAM Capital Ideas Fund Kipling Global Enhanced Dividend Fund Kipling Global Enhanced Growth Fund Lionguard Opportunities Fund Lumen Long Short Equity Fund Oasis Growth Fund Pathfinder International Fund Pender Partners Fund Peregrine Investment Management Fund LP	Agilith North American Diversified Fund Canoe Energy Alpha Fund LP Focus International Equity Fund Kipling Global Enhanced Dividend Fund Kipling Global Enhanced Growth Fund Lumen Long Short Equity Fund Quintessence Wealth Enhanced Global Equity Fund ROMC Fund SMI Defensive LP Wealhouse Lions Bay Fund	Agilith North American Diversified Fund Bedford Park Opportunities Fund Canoe Energy Alpha Fund LP Kipling Global Enhanced Growth Fund LSQ SPAC Fund Lumen Long Short Equity Fund Pathfinder Resource Fund ROMC Fund SMI Defensive LP Wealhouse Lions Bay Fund
	Best 3 Year Sharpe Ratio	Best 5 Year Sharpe Ratio
	Canoe Energy Alpha Fund LP Focus International Equity Fund Kipling Global Enhanced Dividend Fund Kipling Global Enhanced Growth Fund Lumen Long Short Equity Fund Pathfinder Conviction Fund Picton Mahoney Long Short Equity Fund ROMC Fund SMI Defensive LP Wealhouse Lions Bay Fund	Canoe Energy Alpha Fund LP Forge First Long Short LP Kipling Global Enhanced Dividend Fund Kipling Global Enhanced Growth Fund LSQ SPAC Fund Lumen Long Short Equity Fund SMI Defensive LP Timelo Strategic Opportunities Fund Waratah Alternative ESG Wealhouse Lions Bay Fund

2024 CHFAwards - Credit Focused:

Best 1 Year Return	Best 3 Year Return	Best 5 Year Return
Algonquin Debt Strategies Fund LP BlueBay Event Driven Credit Fund (Canada) BlueBay High Yield Asset-Backed Credit Fund East Coast Strategic Credit Trust Kipling Strategic Income Fund Quintessence Wealth Enhanced Alpha IQ Fixed Income Fund Quintessence Wealth Enhanced Global Yield Fund RP Debt Opportunities Fund RP Select Opportunities Fund Wealhouse Amplus Credit Income Fund	Access Private Income Fund Algonquin Debt Strategies Fund LP East Coast Strategic Credit Trust Kipling Strategic Income Fund NorthStream Credit Strategies Fund LP Quintessence Wealth Enhanced Global Yield Fund RP Debt Opportunities Fund RP Select Opportunities Fund Wealhouse Amplus Credit Income Fund YTM Capital Credit Opportunities Fund	Algonquin Debt Strategies Fund LP East Coast Strategic Credit Trust Kipling Strategic Income Fund Ninepoint Credit Income Opportunities Fund NorthStream Credit Strategies Fund LP Picton Mahoney Special Situations Fund Purpose Credit Opportunities Fund RP Debt Opportunities Fund RP Select Opportunities Fund YTM Capital Credit Opportunities Fund

2024 CHF Awards - Credit Focused (Cont'd):

	Best 3 Year Sharpe Ratio	Best 5 Year Sharpe Ratio
	Access Private Income Fund Algonquin Debt Strategies Fund LP East Coast Strategic Credit Trust Kipling Strategic Income Fund NorthStream Credit Strategies Fund LP Quintessence Wealth Enhanced Global Yield Fund RP Debt Opportunities Fund RP Select Opportunities Fund Wealhouse Amplus Credit Income Fund YTM Capital Credit Opportunities Fund	Algonquin Debt Strategies Fund LP East Coast Strategic Credit Trust Kipling Strategic Income Fund Ninepoint Credit Income Opportunities Fund NorthStream Credit Strategies Fund LP Picton Mahoney Income Opportunities Fund Picton Mahoney Special Situations Fund Purpose Credit Opportunities Fund RP Select Opportunities Fund YTM Capital Credit Opportunities Fund

2024 CHF Awards - Market Neutral:

Best 1 Year Return	Best 3 Year Return	Best 5 Year Return
Amethyst Arbitrage Fund (Canada) CC&L Diversified Market Neutral Fund CC&L Global Market Neutral CC&L Market Neutral Fund PCJ Absolute Return Picton Mahoney Arbitrage Plus Fund Picton Mahoney Market Neutral Equity Fund RBC QUBE Market Neutral World Equity Waratah One Waratah One X	Altema Diversified Equity Market Neutral Fund CC&L Diversified Market Neutral Fund CC&L Global Market Neutral HGC Fund LP (The) PCJ Absolute Return Picton Mahoney Arbitrage Plus Fund Picton Mahoney Market Neutral Equity Fund RBC QUBE Market Neutral World Equity Waratah One Waratah One X	CC&L Diversified Market Neutral Fund CC&L Global Market Neutral HGC Fund LP (The) PCJ Absolute Return Picton Mahoney Arbitrage Fund Picton Mahoney Arbitrage Plus Fund Picton Mahoney Market Neutral Equity Fund RBC QUBE Market Neutral World Equity Waratah One Waratah One X
	Best 3 Year Sharpe Ratio	Best 5 Year Sharpe Ratio
	Altema Diversified Equity Market Neutral Fund CC&L Diversified Market Neutral Fund CC&L Global Market Neutral HGC Fund LP (The) PCJ Absolute Return Picton Mahoney Arbitrage Plus Fund Picton Mahoney Market Neutral Equity Fund RBC QUBE Market Neutral World Equity Waratah One Waratah One X	CC&L Diversified Market Neutral Fund CC&L Global Market Neutral HGC Fund LP (The) PCJ Absolute Return Picton Mahoney Arbitrage Fund Picton Mahoney Arbitrage Plus Fund Picton Mahoney Market Neutral Equity Fund RBC QUBE Market Neutral World Equity Waratah One Waratah One X

2024 CHF Awards - Global Macro/Managed Futures/Multi-Strategy:

Best 1 Year Return	Best 3 Year Return	Best 5 Year Return
CC&L Absolute Return Fund Forge First Multi Strategy LP Level 3 Total Return Opportunities Fund MacNicol & Associates Absolute Return Fund Meckelborg MFG Diversified Strategy Fund Nymbus Multistrategy Fund PH&N Absolute Return Fund SIA ML Global Tactical Pool Viewpoint Enhanced Global Multi-Asset Viewpoint Global Multi-Asset Trust	CC&L Absolute Return Fund Forge First Multi Strategy LP Level 3 Total Return Opportunities Fund Northfront Alternative Asset Fund PH&N Absolute Return Fund Picton Mahoney Absolute Alpha Fund RBC Multi-Strategy Alpha Fund SIA ML Global Tactical Pool SMI Opportunities LP Westcourt Performance Portfolio	AIP Convertible Private Debt Fund LP CC&L Absolute Return Fund Fieldhouse Enhanced Pension Plus Forge First Multi Strategy LP Level 3 Total Return Opportunities Fund Meckelborg MFG Diversified Strategy Fund Palos Income Fund, LP Polar Multi-Strategy Fund (Canada) SIA ML Global Tactical Pool SMI Opportunities LP
	Best 3 Year Sharpe Ratio	Best 5 Year Sharpe Ratio
	CC&L Absolute Return Fund Forge First Multi Strategy LP Kensington Alternative Strategies Fund Level 3 Total Return Opportunities Fund Northfront Alternative Asset Fund PH&N Absolute Return Fund Picton Mahoney Absolute Alpha Fund RBC Multi-Strategy Alpha Fund SMI Opportunities LP Westcourt Performance Portfolio	AIP Convertible Private Debt Fund LP CC&L Absolute Return Fund Fieldhouse Enhanced Pension Plus Forge First Multi Strategy LP Kensington Alternative Strategies Fund Level 3 Total Return Opportunities Fund Polar Multi-Strategy Fund (Canada) RBC Multi-Strategy Alpha Fund SIA ML Global Tactical Pool SMI Opportunities LP

2024 CHF Awards - Private Debt:

Best 1 Year Return	Best 3 Year Return	Best 5 Year Return
AGF SAF Private Credit LP Celernus Pivot Private Credit Fund Espresso Venture Debt Trust Hamilton Lane Senior Credit Opportunities Capex (Venture) KIWI Business Credit Fund LP Merchant Opportunities Fund LP Purpose Apollo Private Credit Fund Qwest Productivity Media Income Trust Westbridge Capital Partners Income Trust Yorkville Private Lending LP	Capstone Private High Income Pool Celernus Pivot Private Credit Fund Cortland Credit Strategies LP Espresso Venture Debt Trust Invico Diversified Income Fund Merchant Opportunities Fund LP Ninepoint TEC Private Credit Fund Qwest Productivity Media Income Trust Westbridge Capital Partners Income Trust Yorkville Private Lending LP	Celernus Pivot Private Credit Fund Cortland Credit Strategies LP Espresso Venture Debt Trust Invico Diversified Income Fund Merchant Opportunities Fund LP Next Edge Private Debt Fund Ninepoint TEC Private Credit Fund Portland Private Income Fund Qwest Productivity Media Income Trust Westbridge Capital Partners Income Trust

2024 CHFAwards – Private Equity

Best 1 Year Return	Best 3 Year Return	Best 5 Year Return
Bridgeport Private Equity Opportunities Fund	Bridgeport Private Equity Opportunities Fund	Caldwell Growth Opportunities Fund
Caldwell Growth Opportunities Fund	Caldwell Growth Opportunities Fund	Kensington Private Equity Fund
Canoe Global Private Equity Fund	Canoe Global Private Equity Fund	MacNicol & Associates Emergence Fund
Fiera Global Private Equity Fund	Fiera Global Private Equity Fund	Portland Global Sustainable Evergreen LP
Hamilton Lane Global Private Assets	Hamilton Lane Global Private Assets	Quintessence Wealth Enhanced Private Debt/Equity Fund
Morningside Vintage Secondary 2022 LP	Kensington Private Equity Fund	
Morningside Vintage Secondary 2023 LP	MacNicol & Associates Emergence Fund	
Portland Global Sustainable Evergreen LP	Portland Global Sustainable Evergreen LP	
Purpose Pantheon Private Equity Fund	Quintessence Wealth Enhanced Private Debt/Equity Fund	
Quintessence Wealth Enhanced Private Debt/Equity Fund	Y/Equity Fund	

The 17th Annual Canadian Hedge Fund Awards Gala Dinner will be held on Tuesday, November 5th, 2024 in the Grand Banking Hall at One King West Hotel, Toronto

The 2024 Canadian Hedge Fund Awards will be announced, and trophies presented to the Winners, at the Annual Gala Awards Dinner. A networking Cocktail Reception begins at 5:00pm. The dinner will commence at 6:30pm with a Keynote Address by Sean Kallir, CEO, CIO of HGC Investment Management, recipient of the 2023 Best Overall Canadian Hedge Fund Award.

Fundata Canada is the Principal Sponsor of the 2024 Canadian Hedge Fund Awards program. This year's CHFA Program and its Gala Awards Dinner would simply not be possible without their generous support and that of all the sponsors and event partners including National Bank, Newsfile, Pinnacle Fund Services, RBC Capital Markets, Scotiabank, and SGGG Fund Services.

Interested fund managers, investors, and industry experts can find out more information and purchase tickets here: www.alternativeiq.com, or contact:

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About Alternative IQ: Alternative IQ is dedicated to celebrating, supporting and expanding Canada's Hedge Fund Industry. AIQ produces the annual Canadian Hedge Fund Awards program and its presentation event (performance as at June 30th), along with THE Annual Canadian Hedge Fund Conference. Alternative IQ also produces the annual CHFA Winners Showcase Investor Conferences, at which the Managers of award-winning hedge funds present to investors, and produces various other programs and publications serving the hedge fund industry in Canada. Alternative IQ is a division of Alliance Sales and Marketing, Inc.

About the Annual Canadian Hedge Fund Awards: The Annual Canadian Hedge Fund Awards were first held in 2008 and have a two-fold objective: first, to recognize and celebrate the talent in Canada's hedge fund industry and, second, to raise awareness of that expertise throughout the wider investment community. The Canadian Hedge Fund Awards are based solely on quantitative performance data to June 30th, with Fundata Canada managing the collection and tabulation of the data to determine the winners.